

**Independent auditor's report to members of Sorell Bowls Club Inc.**

I have audited the special purpose financial report of Sorell Bowls Club Inc for the year ended 30 April 2018.

**Audit Opinion**

In my opinion, the special purpose financial report of Sorell Bowls Club Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Club as at 30 April 2018 and the results of its operations and its cash flows for the year then ended.

**Limitation of Scope**

As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Club's financial records.

**Management Committee's Responsibility for the Financial Report**

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

MAX PECK &amp; ASSOCIATES



Rendell W. RIDGE  
31 May 2018

## LIST OF BOARD MEMBERS 2017-18

<b>President</b> Bill Butler	14 Kuneamee St, Dodges Ferry, 7173	0418 626 580 <a href="mailto:bill@brighton.tas.gov.au">bill@brighton.tas.gov.au</a>
<b>Vice-President</b> Gwen Scott	10 Brady Street Midway Point, 7171	0417 521 624 <a href="mailto:petergwen@outlook.com.au">petergwen@outlook.com.au</a>
<b>Treasurer</b>	Vacant	
<b>Secretary</b> Paul Matthews	51 Horizon Drive Sorell, 7172	0427 033 016 <a href="mailto:paule.matthews@outlook.com">paule.matthews@outlook.com</a>

### Board members

Allan Chatfield	69 Horizon Drive Sorell, 7172	0412 275 157 <a href="mailto:allanhelen@hotmail.com">allanhelen@hotmail.com</a>
John Scott	25 Colleen Cres Primrose Sands, 7173	0408 543 424 <a href="mailto:jkascott@bigpond.com">jkascott@bigpond.com</a>
Marion Florence	9 Illawong Drive Stewarts Bay, 7182	0409 485 405 <a href="mailto:mrsflo@clearmail.com.au">mrsflo@clearmail.com.au</a>
Simon Butler	52 Horizon Drive Sorell, 7172	0401 525 484 <a href="mailto:butlerplumbing@live.com.au">butlerplumbing@live.com.au</a>

### Ex-officio members

<b>Bar Manager</b> Peter Self	29 Amelia Crt Sorell, 7172	0419 722 036
<b>Providore</b> Shirley Hay	1/12 Walker Street Sorell, 7172	0428 877 668 <a href="mailto:starwalker2@bigpond.com">starwalker2@bigpond.com</a>

### Immediate Past President

Ron Cowen	500 Shark Point Road Penna, 7171	0418 979 170 <a href="mailto:janet.ron@outlook.com">janet.ron@outlook.com</a>
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### Bookkeeper

Peter Askey-Doran	179 Tranmere Rd Howrah, 7018	03 6295 4026 <a href="mailto:paskeyd@iinet.net.au">paskeyd@iinet.net.au</a>
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**Sorell Bowls Club Inc.**  
**Balance sheet as at 30 April 2018**

<i>2017</i>		<i>2018</i>
	<b>Assets</b>	
	<b><i>Current Assets</i></b>	
10,532	Cash at Bank, On Hand	14,211
282,330	Term Deposits	77,744
<u>3,552</u>	Inventories	<u>4,830</u>
296,414	<b><i>Total Current Assets</i></b>	96,785
	<b><i>Non-Current Assets</i></b>	
372,295	Clubhouse, including Renovations	583,270
108,633	Plant, Equipment	113,837
-62,269	<b><i>Deduct</i></b> Provision for Depreciation	-65,822
127,600	TigerTurf Super Green	127,600
<u>-59,789</u>	<b><i>Deduct</i></b> Provision for Depreciation	<u>-68,191</u>
<u>486,470</u>	<b><i>Total Non-Current Assets</i></b>	<u>690,694</u>
782,884	<b>Total Assets</b>	787,479
	<b><i>Deduct Liabilities</i></b>	
	<b><i>Current Liabilities</i></b>	
0	Key Deposits	60
<u>65</u>	Payroll Deductions Payable	<u>230</u>
<u>65</u>	<b><i>Total Current Liabilities</i></b>	<u>290</u>
65	<b><i>Total Liabilities</i></b>	290
<u>\$782,819</u>	<b>Net Assets</b>	<u>\$787,189</u>
	<b>Equity</b>	
766,492	Retained Earnings	782,819
<u>16,327</u>	Current Year Earnings	<u>4,370</u>
<u>\$782,819</u>	<b>Total Equity</b>	<u>\$787,189</u>

# Sorell Bowls Club Inc.

## Statement of Income & Expenditure for year ended 30 April 2018

<u>2017</u>		<u>2018</u>
	<b>Trading Income</b>	
50,776	Bar	46,248
<u>5,592</u>	Catering	<u>4,428</u>
56,368	Total Trading Income	50,676
	<b>Deduct Cost of Sales</b>	
2,005	Opening Stock	1,794
19,976	Bar	18,484
0	Catering	924
0	Coffee Machine rental	1,957
<u>-1,794</u>	<b>Deduct Closing Stock</b>	<u>-3,073</u>
<u>20,187</u>	Cost of Sales	<u>20,087</u>
<b>36,181</b>	<b>Trading Gross Profit</b>	<b>30,590</b>
	<b>Add Other Income</b>	
8,262	Bowls	3,545
6,656	Fundraising	5,297
0	Grants	4,000
5,922	Interest	3,472
850	Room Hire	85
1,016	Sale Merchandise inc Subsidy	288
10,990	Sponsorships, Donations	2,400
17,460	Subscriptions, Joining Fees	17,592
<u>640</u>	Sundry Income	<u>801</u>
<u><b>51,795</b></u>	<b>Total Other Income</b>	<u><b>37,479</b></u>

<b>87,976</b>	<b>Total Income (<i>Net of Cost of Sales</i>)</b>	<b>68,069</b>
	<b><i>Deduct</i> Other Expenditure</b>	
880	Accounting, Audit	975
676	Advertising	229
5,846	Bowls: Registration, Affiliation, Entries	5,663
4,734	Catering	0
3,953	Cleaning	6,177
4,049	Disposal of Assets (Net)	0
202	Donations	216
4,187	Electricity	5,111
600	Filing Fees, Licences	1,217
443	Fundraising	855
6,930	Insurance	126
685	Miscellaneous Expenses	1,061
125	Office Supplies	2,085
644	Postage, Printing, Stationery	249
6,477	Rates	5,879
0	Renovations	3,998
4,282	Repairs, Maintenance	3,371
704	Security	3,451
1,630	Telephone, Internet	1,645
400	Travel	660
2,749	Trophies, Prizes, Jackpots	1,186
8,015	Wages, Honararia, Superannuation	6,804
0	Workers Comp Insurance	785
<b>58,212</b>	<b>Total EXPENSES</b>	<b>51,743</b>
<b>29,764</b>	<b>Net Operating Profit</b>	<b>16,325</b>
<b>-13,437</b>	<b><i>Deduct</i> Depreciation</b>	<b>-11,955</b>
<b>\$16,327</b>	<b>Club Profit</b>	<b>\$4,370</b>